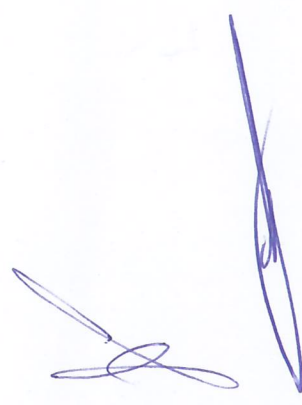



LOCAL COUNCIL BIRKIRKARA
Quarterly Financial Performance Report
for the first quarter January to December 2016

A handwritten signature in blue ink, consisting of a stylized 'L' shape with a horizontal line extending to the left and a vertical line extending upwards, with some additional scribbles.

Quarterly Financial Performance Report

Table of Contents

Section	Page
Consolidated Budget Variations of Income & Expenditure	1
Detailed Budget Variations of Income	2
Detailed Budget Variations of Expenditure	3 - 4
Consolidated Schedule of Income & Expenditure	5
Cash Flow Forecast	6 - 7
Appendices	8
Statement of Income & Expenditure	9
Statement of Affairs	10
Details of Quarterly Depreciation Charge	11
Details of Employees Analysed per Quarter	12



2.0 Budget Variations Schedule**2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	First Quarter: January to March 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	405,018	318,051	86,967	405,018	318,051	86,967
0020	Bye-laws	17,068	44,145	(27,077)	17,068	44,145	(27,077)
0090	Investment	-	-	-	-	-	-
0100	General	95,312	12,500	82,812	95,312	12,500	82,812
	Total	517,398	374,696	142,702	517,398	374,696	142,702
1	Expenditure						
1000	Personal emoluments	53,245	53,812	(567)	53,245	53,812	(567)
2000	Operations and maintenance	269,888	272,340	(2,452)	269,888	272,340	(2,452)
7000	Capital expenditure	97,806	36,589	61,217	97,806	36,589	61,217
	Total	420,939	362,741	58,198	420,939	362,741	58,198
	Balance	96,459	11,955	84,504	96,459	11,955	84,504

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2016

2.2 Detailed Budget Variations of Income

Acct No	Description	First Quarter: January - March 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income	a	b	a-b	c	d	c-d
0000	Government						
0001	Annual	296,288	296,288	-	296,288	296,288	-
0002	Supplementary	-	21,763	(21,763)	-	21,763	(21,763)
0003	Special needs	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-
0015	Other	108,730	-	108,730	108,730	-	108,730
		405,018	318,051	86,967	405,018	318,051	86,967
0020	Bye-laws						
0021	Community services	12,238	-	12,238	12,238	-	12,238
0036	Contravention of bye-laws	4,830	15,500	(10,670)	4,830	15,500	(10,670)
0056	Contributions and donations	-	-	-	-	-	-
0066	General	-	28,645	(28,645)	-	28,645	(28,645)
		17,068	44,145	(27,077)	17,068	44,145	(27,077)
0090	Investment						
0091	Bank interest	-	-	-	-	-	-
0096	Government Securities	-	-	-	-	-	-
		-	-	-	-	-	-
0100	General						
0110	Donations	-	-	-	-	-	-
0120	Contributions	95,312	12,500	82,812	95,312	12,500	82,812
		95,312	12,500	82,812	95,312	12,500	82,812
Total		517,398	374,696	142,702	517,398	374,696	142,702

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2016

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	First Quarter: January - March 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	3,539	3,614	(75)	3,539	3,614	(75)
1200	Employee salaries and wages	42,631	42,454	177	42,631	42,454	177
1300	Bonuses	-	-	-	-	-	-
1400	Income supplements	1,074	1,188	(114)	1,074	1,188	(114)
1500	Social Security Contributions	4,017	3,989	28	4,017	3,989	28
1600	Allowances	379	728	(349)	379	728	(349)
1700	Overtime	1,605	1,838	(233)	1,605	1,838	(233)
		53,245	53,811	(566)	53,245	53,811	(566)
2000	Operations and maintenance						
2100	Utilities	12,100	14,750	(2,650)	12,100	14,750	(2,650)
2200	Materials and supplies	6,482	4,000	2,482	6,482	4,000	2,482
2300	Repair and upkeep (works)	54,889	37,125	17,764	54,889	37,125	17,764
2400	Rent	1,971	2,025	(54)	1,971	2,025	(54)
2500	International memberships	-	-	-	-	-	-
2600	Office services	4,184	5,075	(891)	4,184	5,075	(891)
2700	Transport	5,905	6,050	(145)	5,905	6,050	(145)
2800	Travel	-	-	-	-	-	-
2900	Information services	641	1,500	(859)	641	1,500	(859)
3000	Contractual services	169,944	177,040	(7,096)	169,944	177,040	(7,096)
3100	Professional services	11,176	10,300	876	11,176	10,300	876
3200	Training	-	5,250	(5,250)	-	5,250	(5,250)
3300	Community and hospitality	1,546	8,475	(6,929)	1,546	8,475	(6,929)
3400	Incidental expenses	878	750	128	878	750	128
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	172	-	172	172	-	172
		269,888	272,340	(2,452)	269,888	272,340	(2,452)



7000 Capital expenditure
 7001 Acquisition of property
 7100 Construction
 7200 Improvements
 7300 Equipment
 7500 Special programmes

Total

-	-	-
-	-	-
1,290	8,000	(6,710)
2,419	8,589	(6,170)
94,097	20,000	74,097
97,806	36,589	61,217
420,939	362,740	58,199

-	-	-
-	-	-
1,290	8,000	(6,710)
2,419	8,589	(6,170)
94,097	20,000	74,097
97,806	36,589	61,217
420,939	362,740	58,199

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2016

3.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	First Quarter: January - March 2016				Year to Date 2016			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	318,051	405,018	-	405,018	318,051	405,018	-	405,018
0020	Bye-laws	44,145	17,068	-	17,068	44,145	17,068	-	17,068
0090	Investment	-	-	-	-	-	-	-	-
0100	General	12,500	95,312	-	95,312	12,500	95,312	-	95,312
	Total	374,696	517,398	-	517,398	374,696	517,398	-	517,398
1	Expenditure								
1000	Personal emoluments	53,812	53,245	-	53,245	53,812	53,245	-	53,245
2000	Operations and maintenance	272,340	269,888	-	269,888	272,340	269,888	-	269,888
7000	Capital expenditure	36,589	97,806	-	97,806	36,589	97,806	-	97,806
	Total	362,741	420,939	-	420,939	362,741	420,939	-	420,939
	Balance	11,955	96,459	-	96,459	11,955	96,459	-	96,459

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2016

5.0 Cash Flow Forecast

Acct No	Description	First Quarter: January - March 2016			Year to Date 2016				
		Actual	Budget	Variance	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		€	€	€	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	296,288	296,288	-	296,288	-	-	-	296,288
0002	Supplementary	-	21,763	(21,763)	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	108,730	-	108,730	108,730	-	-	-	108,730
0020	Bye-Laws								
0021	Community services	12,238	-	12,238	12,238	-	-	-	12,238
0036	Contravention of bye-laws	4,830	15,500	(10,670)	4,830	-	-	-	4,830
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	28,645	(28,645)	-	-	-	-	-
0090	Investment								
0091	Bank interest	-	-	-	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	95,312	12,500	82,812	95,312	-	-	-	95,312
TOTAL		517,398	374,696	142,702	517,398	-	-	-	517,398

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance
1200	Employees salaries and wages
1300	Bonuses
1400	Income supplements
1500	Social security contributions
1600	Allowances
1700	Overtime

3,539	3,614	(75)	3,539	-	-	-	3,539
42,631	42,454	177	42,631	-	-	-	42,631
-	-	-	-	-	-	-	-
1,074	1,188	(114)	1,074	-	-	-	1,074
4,017	3,989	28	4,017	-	-	-	4,017
379	728	(349)	379	-	-	-	379
1,605	1,838	(233)	1,605	-	-	-	1,605

2000 Operations and maintenance

2100	Utilities
2200	Materials and supplies
2300	Repair and upkeep
2400	Rent
2500	International memberships
2600	Office services
2700	Transport
2800	Travel
2900	Information services
3000	Contractual services
3100	Professional services
3200	Training
3300	Community and hospitality
3400	Incidental expenses
3500	Asset disposal
3600	Local enforcement system

12,100	14,750	(2,650)	12,100	-	-	-	12,100
6,482	4,000	2,482	6,482	-	-	-	6,482
54,889	37,125	17,764	54,889	-	-	-	54,889
1,971	2,025	(54)	1,971	-	-	-	1,971
-	-	-	-	-	-	-	-
4,184	5,075	(891)	4,184	-	-	-	4,184
5,905	6,050	(145)	5,905	-	-	-	5,905
-	-	-	-	-	-	-	-
641	1,500	(859)	641	-	-	-	641
169,944	177,040	(7,096)	169,944	-	-	-	169,944
11,176	10,300	876	11,176	-	-	-	11,176
-	5,250	(5,250)	-	-	-	-	-
1,546	8,475	(6,929)	1,546	-	-	-	1,546
878	750	128	878	-	-	-	878
-	-	-	-	-	-	-	-
172	-	172	172	-	-	-	172

7000 Capital expenditure

7001	Acquisition of property
7100	Construction
7200	Improvements
7300	Equipment
7500	Special programmes

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,290	8,000	(6,710)	1,290	-	-	-	1,290
2,419	8,589	(6,170)	2,419	-	-	-	2,419
94,097	20,000	74,097	94,097	-	-	-	94,097

TOTAL

SURPLUS/DEFICIT

420,939	362,740	58,199	420,939	-	-	-	420,939
96,459	11,956	84,503	96,459	-	-	-	96,459

Appendices

**Statement of Comprehensive Income
for the year ended 31 December 2015**

	2016	2015
	€	€
	<i>Jan - Mar</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	405,018	1,413,688
Income raised under Local Council Bye-Laws	1,055	12,396
Income raised under Local Enforcement System	4,830	19,901
Investment Income	-	488
General Income	106,495	224,120
	<u>517,398</u>	<u>1,670,593</u>
Expenditure		
Personal Emoluments	(53,245)	(210,807)
Operations and maintenance	(223,021)	(746,055)
Administration and other expenditure	(138,915)	(720,206)
Finance Cost	-	(2,100)
	<u>(415,181)</u>	<u>(1,679,168)</u>
Surplus/(deficit) for the year	102,217	(8,575)



Statement of Financial Position
as at 31 December 2015

	2016 € Jan - Mar	2015 € Jan - Dec
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,472,152	3,466,196
Intangible assets	2,172	2,369
	<u>3,474,324</u>	<u>3,468,565</u>
<small>FAILED STOCK VALIDATION</small>		
Current Assets		
Inventories	3,580	3,580
Receivables	243,462	369,808
Cash and cash equivalents	341,623	306,274
	<u>588,665</u>	<u>679,662</u>
Total Assets	<u>4,062,989</u>	<u>4,148,227</u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	1,470,105	1,367,893
Total equity	<u>1,470,105</u>	<u>1,367,893</u>
Non-Current Liabilities		
Long-term borrowings	151,327	151,327
Deferred UIF Grants	1,578,460	1,542,808
	<u>1,729,787</u>	<u>1,694,135</u>
Current Liabilities		
Payables	729,098	953,067
Deferred income	133,999	133,132
	<u>863,097</u>	<u>1,086,199</u>
Total Liabilities	<u>2,592,884</u>	<u>2,780,334</u>
Total equity and liabilities	<u>4,062,989</u>	<u>4,148,227</u>



LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 31 March 2016

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	8,546	-	-	-	8,546
Office Furniture and Fittings	776	-	-	-	776
Urban Improvements	2,414	-	-	-	2,414
Office Equipment	1,056	-	-	-	1,056
Plant and Machinery	5,246	-	-	-	5,246
Special Programmes	73,813	-	-	-	73,813
Computer Software	197	-	-	-	-
TOTAL	92,048	-	-	-	91,851



LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 31 March 2016

Details	Amount			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	€	€	€	€
Full-Time basis	8	-	-	-
Full-Time (Reduced Hours) basis	4	-	-	-
Part-time basis	-	-	-	-
TOTAL	12	-	-	-



LOCAL COUNCIL BIRKIRKARA
Financial Situation Indicator Report
for the first quarter January - March 2016



Financial Situation Indicator Report

Table of Contents

Section	Page
Consolidated Details of Income & Expenditure	1 - 2
Detailed Budget Variations of Income	3
Detailed Budget Variations of Expenditure	4 - 5

LOCAL COUNCIL BIRKIRKARA

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 January 2016 to 31 March 2016				Year to Date 2016			
		Actual €	Committed €	Total €	Budget €	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	405,018	-	405,018	318,051	318,051	405,018	-	405,018
0020	Bye-laws	17,068	-	17,068	44,145	44,145	17,068	-	17,068
0090	Investment	-	-	-	-	-	-	-	-
0100	General	95,312	-	95,312	12,500	12,500	95,312	-	95,312
	Total	517,398	-	517,398	374,696	374,696	517,398	-	517,398
1	Expenditure								
1000	Personal emoluments	53,245	-	53,245	53,812	53,812	53,245	-	53,245
2000	Operations and maintenance	269,888	-	269,888	272,340	272,340	269,888	-	269,888
7000	Capital expenditure	97,806	-	97,806	36,589	36,589	97,806	-	97,806
	Total	420,939	-	420,939	362,741	362,741	420,939	-	420,939
	Balance	96,459	-	96,459	11,955	11,955	96,459	-	96,459
	Opening Cash and Bank Balances			306,274					306,274
Less	Future Commitments			-					-
Add	Balance (Surplus (Deficit))			96,459					96,459
	Available Funds			402,733					402,733
	Allocation for Council's current financial year			1,185,151					1,185,151
	% Financial Situation Indicator			(23.16)%					(23.16)%

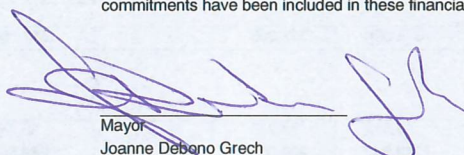
Prepared by 3a

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current liabilities as at 31 March 2016 amounted to €(274,432).

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.



Mayor
Joanne Debono Grech



Executive Secretary
Neil Spiteri

LOCAL COUNCIL BIRKIRKARA

1.1 Details of Income

Acct No	Description	1 January 2016 to 31 March 2016				Year to Date 2016			
		Actual €	Accrued €	Total €	Budget €	Actual €	Accrued €	Total €	Budget €
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	296,288		296,288	296,288	296,288		296,288	296,288
0002	Supplementary	-		-	21,763	-		-	21,763
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	108,730		108,730	-	108,730		108,730	-
		405,018		405,018	318,051	405,018		405,018	318,051
0020	Bye-laws								
0021	Community services	12,238		12,238	-	12,238		12,238	-
0036	Contravention of bye-laws	4,830		4,830	15,500	4,830		4,830	15,500
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	28,645	-		-	28,645
		17,068		17,068	44,145	17,068		17,068	44,145
0090	Investment								
0091	Bank interest	-		-	-	-		-	-
0096	Government Securities	-		-	-	-		-	-
		-		-	-	-		-	-
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	95,312		95,312	12,500	95,312		95,312	12,500
		95,312		95,312	12,500	95,312		95,312	12,500
	Total	517,398		517,398	374,696	517,398		517,398	374,696

LOCAL COUNCIL BIRKIRKARA

1.2 Details of Expenditure

Acct No	Description	1 January 2016 to 31 March 2016				Year to Date 2016			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b	b-a		c	d	d-c	
1000	Personal Emoluments								
1100	Mayor's allowance	3,539	-	3,539	3,614	3,539	-	3,539	3,614
1200	Employee salaries and wages	42,631	-	42,631	42,454	42,631	-	42,631	42,454
1300	Bonuses	-	-	-	-	-	-	-	-
1400	Income supplements	1,074	-	1,074	1,188	1,074	-	1,074	1,188
1500	Social Security Contributions	4,017	-	4,017	3,989	4,017	-	4,017	3,989
1600	Allowances	379	-	379	728	379	-	379	728
1700	Overtime	1,605	-	1,605	1,838	1,605	-	1,605	1,838
		53,245	-	53,245	53,811	53,245	-	53,245	53,811
2000	Operations and maintenance								
2100	Utilities	12,100	-	12,100	14,750	12,100	-	12,100	14,750
2200	Materials and supplies	6,482	-	6,482	4,000	6,482	-	6,482	4,000
2300	Repair and upkeep (works)	54,889	-	54,889	37,125	54,889	-	54,889	37,125
2400	Rent	1,971	-	1,971	2,025	1,971	-	1,971	2,025
2500	International memberships	-	-	-	-	-	-	-	-
2600	Office services	4,184	-	4,184	5,075	4,184	-	4,184	5,075
2700	Transport	5,905	-	5,905	6,050	5,905	-	5,905	6,050
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	641	-	641	1,500	641	-	641	1,500
3000	Contractual services	169,944	-	169,944	177,040	169,944	-	169,944	177,040
3100	Professional services	11,176	-	11,176	10,300	11,176	-	11,176	10,300
3200	Training	-	-	-	5,250	-	-	-	5,250
3300	Community and hospitality	1,546	-	1,546	8,475	1,546	-	1,546	8,475
3400	Incidental expenses	878	-	878	750	878	-	878	750
3500	Asset disposal	-	-	-	-	-	-	-	-
3600	Local enforcement system	172	-	172	-	172	-	172	-
		269,888	-	269,888	272,340	269,888	-	269,888	272,340

7000 Capital expenditure
7001 Acquisition of property
7100 Construction
7200 Improvements
7300 Equipment
7500 Resurfacing of Roads & Projects

Total

-	-	-	-
-	-	-	-
1,290	-	1,290	8,000
2,419	-	2,419	8,589
94,097	-	94,097	20,000
97,806	-	97,806	36,589
420,939	-	420,939	362,740

-	-	-	-
-	-	-	-
1,290	-	1,290	8,000
2,419	-	2,419	8,589
94,097	-	94,097	20,000
97,806	-	97,806	36,589
420,939	-	420,939	362,740

